

Change in Investment strategy

Client

Client/Portfolionumber

Name

First name

Change in Investment Strategy

I hereby instruct LibertyGreen Foundation for 3a Retirement Savings (Foundation) to implement a change in strategy and apply the following new strategy:

Investment decision

Investment strategy/Product selection	Risk Level	Lump-sum fees (p.a.)
		Foundation
Low Risk Invest		
<input type="checkbox"/> Low Risk – Account solution	Risk Level 1	0.00%
ESG Invest *		
<input type="checkbox"/> Conservative – Green Invest 25	Risk Level 2	0.40%
<input type="checkbox"/> Balanced – Green Invest 40	Risk Level 3	0.40%
<input type="checkbox"/> Dynamic – Green Invest 60	Risk Level 4	0.40%
<input type="checkbox"/> Growth – Green Invest 80	Risk Level 5	0.40%
<input type="checkbox"/> Capital gains – Green Invest 95	Risk Level 6	0.40%
* Only one choice possible		

Custodian Bank

Graubündner Kantonalbank

Distribution fee for securities solutions

The above annual lump-sum fees cover all costs, fees, expenses and outlays incurred in the exercise of all functions and duties by the parties concerned with regard to the member's account or securities deposit. This does not apply to any expenses, currency spreads and third-party duties (e.g. VAT, stamp duties, etc.).

Fees shall be charged by the Foundation to the member's account in accordance with the Fee Schedule.

Frequency

Investments and disinvestments are at least executed once a month.

Information

If the existing risk profile has been exceeded (e.g. by an increase in the equities or foreign exchange content), a new risk profile must be filled in and presented. Otherwise, the desired change in strategy cannot be made.

Client visa



Affiliation sheet

Client

Client/Portfolionumber

Name

First name

Confirmation

I hereby declare that the indications provided herein are true and accurate and I instruct to execute the following change in strategy. I further confirm that I have read and understood the Regulations and General Terms and Conditions of the Foundation and that I accept their contents.

**Data exchange/
Authority to provide information**

All information and data relating to the conclusion and handling of the account and securities deposit relationship may be exchanged between the parties entrusted with the implementation of the pension relationship. All information relating to the accountholder shall be treated as strictly confidential towards any other party, subject to the statutory obligations to provide information.

Confirmation concerning risk check/ investments

I confirm that I have answered all questions truthfully and that the risk profile I have selected corresponds to my capacity for risk. My investment decisions were taken relying on my investment knowledge, investment objectives and investment horizon. I was not promised any returns on investments. Moreover, I am aware that the chosen investment horizon may be affected by events outside my control (e.g. termination of employment, disability, death, return to Switzerland). I am further aware that investments in securities and other assets can produce losses (e.g. on prices, interest rates and currencies) and that I alone carry that risk.

No advise

By signing, I confirm that no personal (legal, tax or other) advice has been provided to me. I am familiar with the functioning, customary practice, structures and risks of the investment business.

Signature

Place, date

Client signature

Attachment Risk check (for first investment or if the risk profile on record is exceeded)

Your personal risk check of the LibertyGreen Foundation 3a Retirement Savings

If you opt for a securities solution, we need to know more about your personal capacity for risk. Your personal data, risk tolerance, investment goals and time horizon are the basis for your personal investment strategy. Please take the necessary time to answer this questionnaire.

Client

Client/Portfolionumber

Name

First name

Please tick the statements that are true or correspond best.

Personal particulars

Questions 1 to 7 serve to identify the key aspects of your personal investment environment and planned investment horizon.

1. Please state your age

- | | |
|---|----|
| a) <input type="checkbox"/> under 35 | 12 |
| b) <input type="checkbox"/> between 35 and 45 | 9 |
| c) <input type="checkbox"/> between 45 and 60 | 6 |
| d) <input type="checkbox"/> over 60 | 3 |

2. Which of the following statements best describes your present expenditures situation (rent, your children's education and training, mortgage, holiday plans, etc.)?

- | | |
|---|---|
| a) <input type="checkbox"/> My recurrent liabilities absorb the greater part of my income. | 2 |
| b) <input type="checkbox"/> My recurrent liabilities absorb less than half of my income. | 4 |
| c) <input type="checkbox"/> My recurrent liabilities absorb an insignificant part of my income. | 6 |

3. If you were to lose your regular income overnight, how long would you be able to finance your customary standard of living? In answering, assume that you do not want to sell any long-term assets (real estate, securities, etc.)

- | | |
|--|----|
| a) <input type="checkbox"/> less than 3 months | 2 |
| b) <input type="checkbox"/> between 3 and 6 months | 4 |
| c) <input type="checkbox"/> between 6 and 12 months | 6 |
| d) <input type="checkbox"/> between 12 and 18 months | 12 |
| e) <input type="checkbox"/> longer than 24 months | 18 |

4. In the next 5 years, do you expect your income to

- | | |
|---|---|
| a) <input type="checkbox"/> ... increase? | 6 |
| b) <input type="checkbox"/> ... remain more or less the same? | 4 |
| c) <input type="checkbox"/> ... decrease? | 2 |

5. How much are your total assets currently worth (real estate excluded)?

- | | |
|---|----|
| a) <input type="checkbox"/> less than 50 000 | 0 |
| b) <input type="checkbox"/> between CHF 50 000 and CHF 250 000 | 6 |
| c) <input type="checkbox"/> between CHF 250 000 and CHF 500 000 | 9 |
| d) <input type="checkbox"/> over CHF 500 000 | 15 |

6. How much experience do you have with securities?

- | | |
|---|---|
| a) <input type="checkbox"/> little or no experience | 2 |
| b) <input type="checkbox"/> adequate experience | 4 |
| c) <input type="checkbox"/> extensive/professional experience | 6 |

Client visa

7. How long is your investment horizon with regard to the planned strategy?

a) <input type="checkbox"/> 0–3 years → Your investment horizon generally corresponds to a low-risk investment strategy.	0
b) <input type="checkbox"/> 3–5 years	2
c) <input type="checkbox"/> 6–10 years	4
d) <input type="checkbox"/> 10 – 20 years	10
e) <input type="checkbox"/> over 20 years	15

**Capacity
for risk**

Questions 8 and 9 serve to establish your capacity for risk taking into account your investment horizon.

8. As the following examples show, the higher the expected returns, the higher the risk; this therefore presupposes a higher capacity for risk. These examples are hypothetical and disregard the current market situation. Which of the following statements best applies?

a) <input type="checkbox"/> You are not willing to accept fluctuations in asset values. → Your risk tolerance generally advises a low-risk investment strategy.	0
b) <input type="checkbox"/> You seek stable returns with limited fluctuations in asset value (e.g. investments may fluctuate between minus 5% and plus 5% per year).	2
c) <input type="checkbox"/> You are willing to accept a certain degree of annual fluctuation in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 10% and plus 10% per year).	4
d) <input type="checkbox"/> You are willing to accept annual fluctuations in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 15% and plus 15% per year).	7
e) <input type="checkbox"/> You are willing to accept high yearly fluctuations in asset value in order to maximise long-term returns (e.g. investments may fluctuate between minus 20% and plus 20% per year).	10

9. Assume that you have opted for an investment involving a certain risk. After initial gains, your investment starts making a loss. How would you react assuming that your personal investment environment and time horizon under questions 1 to 7 have not significantly changed?

a) <input type="checkbox"/> I would probably switch to a less risky investment.	2
b) <input type="checkbox"/> I would probably wait and only change after a drastic loss.	4
c) <input type="checkbox"/> I would probably hold on to my investment because I can basically accept temporary losses in price.	6

Total points

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Risk check evaluation

Risk profile	Risk Level	Corresponding investment strategy
	Risk Level 1 <input type="checkbox"/> 0 – 20 points	Low risk: Your risk profile corresponds to a strategy geared to the long-term preservation of capital, without any significant fluctuation in asset values. The investment focus is therefore on a fixed-interest, value-preserving investment solution denominated in Swiss francs. Risk Notice: You should be aware that no strategy is entirely risk-free. Therefore, a value-preserving strategy can produce a negative performance.
	Risk Level 2 <input type="checkbox"/> 21 – 33 points	Conservative: Your risk profile corresponds to a conservative strategy targeting regular income, without entirely neglecting chances for slight price and/or exchange rate gains. Investments are weighted in favour of fixed-rate instruments such as bonds. The combination of a small equities allocation and a limited foreign currency content aims to build up assets in the long term while limiting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 25% or the low-risk investment strategy.
	Risk Level 3 <input type="checkbox"/> 34 – 46 points	Balanced: Your risk profile corresponds to a balanced strategy, targeting regular income and a higher long-term return. Asset allocation is balanced between fixed-term investments, equities and foreign currency. This is designed to ensure stable returns while taking advantage of opportunities for price and/or foreign exchange gains. The aim is long-term asset appreciation while accepting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 40%, or the low-risk investment strategy.
	Risk Level 4 <input type="checkbox"/> 47 – 60 points	Dynamic: The dynamic risk profile corresponds to a strategy targeting higher price and/or foreign exchange gains rather than regular income. Asset allocation is weighted in favour of assets with a higher foreign currency share. The aim is high long-term asset appreciation, accepting fluctuations in asset values. Your appetite for risk allows an equity allocation of up to 60%, or the low-risk investment strategy. With your risk profile, the extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
	Risk Level 5 <input type="checkbox"/> 61 – 74 points	Growth: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are more heavily weighted than regular income. Asset allocation favours assets (equities) with a high foreign currency share. The aim is high long-term asset appreciation hazing fluctuation in asset values. Your appetite for risk allows an equity allocation of up to 80% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
	Risk Level 6 <input type="checkbox"/> 75 – 94 points	Capital gains: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are significantly more heavily weighted than regular income. Asset allocation favours assets (equities) with a very high share of foreign currencies. The aim is high long-term asset appreciation, accepting significant fluctuations in asset values. Your appetite for risk allows an equity allocation up to a max. of 100% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.

Choice of investment strategy

Based on my risk check and risk profile and taking into account the applicable Foundation Regulations, I hereby instruct the Foundation to apply the following investment strategy:

Investment strategy	Low risk	Conservative	Balanced	Dynamic	Growth	Capital gains
Risk Level	1	2	3	4	5	6
Chosen strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

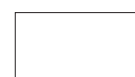
Confirmation

I hereby confirm that I have answered all the questions truthfully, added up the points, and understood the risk profile and investment strategy corresponding to the total points. The investment strategy I have chosen

my risk profile not my risk profile

Reason for the deviation if the investment strategy is higher than the risk profile.

Client visa



General Terms and Conditions of LibertyGreen Foundation for 3a Retirement Savings

These General Terms and Conditions are supplemental to the Regulations of the Foundation: they govern the relationship between the account holder and/or his representative (the "Client") on the one part, and LibertyGreen Foundation for 3a Retirement Savings (the "Foundation") on the other.

Introduction

The Regulations of the Foundation are authoritative. In case of discrepancy between these General Terms and Conditions and the Regulations of the Foundation, the latter shall take precedence.

Assets shall be managed in a manner consistent with the Client's willingness and capacity for risk and the present terms and conditions.

Assets shall be acquired and held in the name of the Foundation but for the Client's account and at his risk.

The purchase of securities is subject to restrictions, and in any event to the Foundation's consent.

1. Deposits, investments and sales orders

1.1 The Client shall transfer his pension benefits or his annual contributions as indicated on the order. The funds received shall be invested, after deduction of any intermediation commissions, at the next possible investment date.

1.2 Purchase and sales orders must be communicated to the Foundation in writing and will normally be executed at the next possible date. Adjustments in purchase and sales dates may be made to allow for changes in the sales documentation of the collective investment funds.

1.3 Interest is due to the Client from the date the funds are received until the date they are invested.

1.4 To be invested, funds must be credited to the Client's account or securities deposit for good value at least four business days before the investment date and the entry posted in accounting at least four days before the investment date. The Foundation declines any liability for investment delays, save in the event of gross negligence.

1.5 If an investment is terminated, the Foundation shall transfer the sales proceeds to the Client promptly after they are received.

2. Change in risk structure

The Client may change the risk structure agreed with the Foundation once a year at no extra charge. He shall communicate the new investment profile to the Foundation in writing. In case of frequent changes, the Foundation may charge a fee.

3. Statement of account/securities deposit/tax certificate

At the end of each calendar year, the Foundation shall send the Client a detailed statement of his account and securities deposit showing the investment holdings at the reference date, together with the requisite tax certificate for the contributions paid in the calendar year.

4. Fees

4.1 The Foundation charges fees in accordance with its Fee Schedule, which is known to the Client. The Foundation shall promptly publish any changes made in its fees. At the Client's request, the Foundation shall disclose any amounts received from financial intermediaries.

4.2 The Foundation explicitly reserves the right to modify its Fee Schedule at any time.

5. Term of relationship

5.1 The Client and the Foundation may terminate the business relationship at any time in accordance with Article 404 CO. Notice of termination shall be given to the other party in writing. Upon termination, the asset management mandate is automatically revoked. Unless it receives other instructions, the Foundation shall sell the investments as quickly as possible in accordance with the regulations of the collective investment funds concerned; the proceeds of sale shall be credited to the Client's retirement savings account promptly upon receipt by the Foundation.

5.2 Fees and charges already debited to the account will not be refunded when the account is liquidated.

6. Exchange of data

The Foundation is authorised to exchange all information and data concerning the retirement savings accounts and securities deposits with the custodian banks and the third parties mandated by the Client. Data may be transmitted by email or via internet. Although data transmission is usually encoded, unauthorised third parties may acquire access to the data. The Foundation, the third parties mandated by the Client and the custodian banks decline any liability (save in case of gross negligence) for damages arising in connection with electronic data transmission.

7. Signatures and verification of legitimation

Damages arising from the faulty identification of disposal powers or forgery shall be borne by the Client if, despite all due care, the Foundation was unable to detect any deficiencies.

8. Inadequate legal capacity

The Client shall bear any damages resulting from any deficiencies in his own legal capacity or that of third parties unless the Foundation was informed of such deficiencies in writing.

9. Notices

The Client shall notify the Foundation promptly, in writing, of any significant facts affecting the business relationship and, in particular, of any changes in his name, address or civil status. Notices issued by the Foundation shall be deemed valid if they are sent to the last address communicated by the Client in writing, or if they are held at his disposal. The time of sending is the date on the copy or mailing list in the Foundation's possession.

10. Orders transmitted by phone, fax or other electronic communication media

Except in cases of gross negligence, the Foundation shall not be liable for any damages resulting from the transmission of orders by phone, fax, or electronic communications media such as email. All telephone instructions concerning the account or securities deposit shall be confirmed to the Foundation in writing.

11. Improperly executed orders

In case of damages arising from non-executed or improperly executed orders, the Foundation is simply liable for loss of interest. The Foundation shall only be liable for more extensive damages if it was made specifically aware of an imminent risk of damages.

12. Client's objections

Objections by the Client concerning orders of any kind, and complaints concerning account and securities deposit statements or any other notices must be filed with the Foundation promptly, in writing, upon receipt of the notice concerned, but in any event at the latest within 4 weeks. Otherwise, the transactions shall be deemed confirmed and accepted. The Client is liable for any damages resulting from belated complaints.

13. Liability of the Foundation

The Foundation's liability towards the Client is limited to any damages resulting from gross negligence on its part.

14. Miscellaneous

The Foundation reserves the right to amend these General Terms and Conditions at any time. Such amendments shall be communicated to the Client in an appropriate manner. If any individual provision of these General Terms and Conditions is or becomes invalid, the validity of the other provisions shall not be affected. In that case, the invalid provision shall be reworded or supplemented so as to attain the intended economic purpose. The Foundation is not bound by any written or oral declarations or assurances given by third parties. The Client shall seek direct expert advice on the taxation aspects connected with the holding and management of his pension assets with the Foundation.

15. Governing Law and Jurisdiction

All legal relations deriving from the contractual relationship between the Client and the Foundation are governed by Swiss law. The place of performance is at the Foundation's principal place of business. Jurisdiction is in accordance with Article 73 BVG/LPP.